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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the full text of the information published by Metallurgical Corporation of China Ltd.* (the “**Company**”) on the website of the Shanghai Stock Exchange on 23 January 2026 for information purposes only.

By order of the board of directors
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
23 January 2026

As at the date of this announcement, the board of directors of the Company comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* For identification purposes only

METALLURGICAL CORPORATION OF CHINA LTD.*
ANNOUNCEMENT ON MAJOR OPERATING
INFORMATION FOR THE FOURTH QUARTER OF 2025

The board of directors and all directors of Metallurgical Corporation of China Ltd.* (the “**Company**”) warrant that there are no misrepresentations or misleading statements contained in, or material omissions from this announcement, and they accept legal responsibilities for the truthfulness, accuracy and completeness of the contents of this announcement.

The aggregate value of newly-signed contracts of the Company in 2025 amounted to RMB1,113.6 billion, representing a year-on-year decrease of 10.8%, among them, the aggregate value of newly-signed contracts for the fourth quarter amounted to RMB352.93 billion, representing a year-on-year decrease of 1.0%. The major operating data of newly-signed engineering and construction contracts are set out as follows:

Business segment	October to December in 2025		Cumulative in 2025		Year-on-year change
	Number of	Value of	Number of	Value of	
	newly-signed contracts	newly-signed contracts (RMB'00 million)	newly-signed contracts	newly-signed contracts (RMB'00 million)	
Metallurgical works and operation services	662	496.7	2,621	1,843.3	9.6%
Housing construction works	500	1,337.8	1,700	4,187.5	-28.4%
Municipal and infrastructure works	300	457.4	1,035	1,835.5	-4.1%
Industrial manufacturing and other works	232	923.5	782	2,319.1	14.4%
Total	1,694	3,215.4	6,138	10,185.4	-11.2%

The Company did not have any stalled major projects for which the contracts were signed as of 31 December 2025.

Announcement is hereby given.

The board of directors of
Metallurgical Corporation of China Ltd.*
23 January 2026