Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

METALLURGICAL CORPORATION OF CHINA LTD.* 中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 1618)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the full text of the information published by Metallurgical Corporation of China Ltd.* (the "Company") on the website of the Shanghai Stock Exchange on 15 December 2025 for information purposes only.

By order of the board of directors

Metallurgical Corporation of China Ltd.*

Chang Qi

Joint Company Secretary

Beijing, the PRC 15 December 2025

As at the date of this announcement, the board of directors of the Company comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

^{*} For identification purposes only

METALLURGICAL CORPORATION OF CHINA LTD.* BRIEFING ON THE NEWLY SIGNED CONTRACTS FROM JANUARY TO NOVEMBER 2025

The board of directors and all directors of Metallurgical Corporation of China Ltd.* (the "Company") warrant that there are no misrepresentations or misleading statements contained in, or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents of this announcement.

The value of newly signed contracts of the Company from January to November 2025 amounted to RMB958.13 billion, representing a decrease of 8.6% from the same period of last year. Among them, the value of newly signed overseas contracts amounted to RMB75 billion, representing an increase of 0.4% from the same period of last year.

In November, part of the Company's newly signed contracts in major engineering and construction with value of more than RMB1 billion are set out as follows:

Unit: RMB'00 million

| No. | Party to the Contract | Name of Project (Contract) | Contractual Amount |
|-----|--|--|-----------------------|
| 1 | China First Metallurgical Group Co., Ltd. | EPC General Contract for Urban Renewal and Quality Improvement Project (Phases I and II) in Penyao and Libamiao Area of Nanyang City (南陽市盆窯、李八廟片區城市更新提質項目(一期、二期)EPC工程總承包合同) | 56.0 |
| 2 | MCC Capital Engineering & Research Incorporation Limited | EPC General Contract for Green High-purity Precision Casting Project of Processing DRI (1.2 million tons/year) via Hydrogen-based Vertical Furnace and Hydrogen Generated from Solar Photovoltaic Wind Power Generation of Xinjiang Hengtai Green Energy Metallurgical Casting Co., Ltd. (新疆恒泰綠能金屬鑄造有限公司太陽能光伏風能發電制氫氣在氫基豎爐加工DRI(120萬噸/年)綠色高純精密鑄件項目工程總承包(EPC)合同) | 29.5 |
| 3 | China MCC 3 Group Corp. Ltd. | Construction Project for Haoyierhuduge Gypsum Mine and Associated Ore Mining and Processing Plant in Jiazhen, Alxa Left Banner (阿左旗嘉鎮浩依爾呼都格石膏礦及伴生礦開採及加工廠區建設項目) | 20.0 |

| No. | Party to the Contract | Name of Project (Contract) | Contractual Amount |
|-----|--|---|-----------------------|
| 4 | China MCC 19 Group Corp. Ltd. | EPC General Contract for Development and Construction Project of Plot XDG-2024-90 (XDG-2024-90 號地塊開發 建設項目EPC工程總承包合同) | 12.2 |
| 5 | MCC International Incorporation Ltd. | Contract for Work Packages 1 to 3 of the Steel Structure Subcontract Project for Qiddiya Prince Salman Stadium in Saudi Arabia (沙特齊迪亞薩拉曼王子體育場鋼結構 分包項目第1至第3工作包合同) | 11.6 |
| 6 | Shanghai Baoye Group Co., Ltd. | General Construction Contract for the Renovation and Expansion Project (Phase I) of Shenzhen Second People's Hospital (深圳市第二人民醫院改擴建工程(一期)項目施工總承包工程合同) | 10.8 |
| 7 | China Metallurgical Construction Engineering Group Co., Ltd. | General Construction Contract for Fengqiwan Commercial Center Project in Liangxi Science and Technology City (梁 溪科技城鳳棲灣商業中心項目施工總承包工程合同) | 10.2 |

The figures above are preliminary and for investors' reference only. For precise and accurate figures, please refer to the periodic reports to be disclosed.

Notice is hereby given.

The board of directors of

Metallurgical Corporation of China Ltd.*

15 December 2025