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METALLURGICAL CORPORATION OF CHINA LTD.* 中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 1618)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the full text of the information published by Metallurgical Corporation of China Ltd.* (the "Company") on the website of the Shanghai Stock Exchange on 30 October 2025 for information purposes only.

By order of the board of directors

Metallurgical Corporation of China Ltd.*

Chang Qi

Joint Company Secretary

Beijing, the PRC 30 October 2025

As at the date of this announcement, the board of directors of the Company comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

^{*} For identification purposes only

METALLURGICAL CORPORATION OF CHINA LTD.* ANNOUNCEMENT ON MAJOR OPERATING INFORMATION FOR THE THIRD QUARTER OF 2025

The board of directors and all directors of Metallurgical Corporation of China Ltd.* (the "Company") warrant that there are no misrepresentations or misleading statements contained in, or material omissions from this announcement, and they accept legal responsibilities for the truthfulness, accuracy and completeness of the contents of this announcement.

The aggregate value of newly-signed contracts of the Company from January to September 2025 amounted to RMB760.67 billion, representing a year-on-year decrease of 14.7%, among them, the aggregate value of newly-signed contracts for the third quarter amounted to RMB212.47 billion, representing a year-on-year decrease of 0.7%. The major operating data of newly-signed engineering and construction contracts are set out as follows:

	July to September in 2025		Cumulative in 2025		
Business segment	Number of newly-signed contracts	Value of newly-signed contracts (RMB'00 million)	Number of newly-signed contracts	Value of newly-signed contracts (RMB'00 million)	Year-on-year change
Metallurgical works and					
operation services	667	407.1	1,959	1,346.6	10.5%
Housing construction works	355	784.9	1,200	2,849.7	-32.1%
Municipal and infrastructure					
works	235	424.0	735	1,378.1	0.0%
Industrial manufacturing and					
other works	138	328.2	550	1,395.6	1.2%
Total	1,395	1,944.2	4,444	6,970.0	-14.7%

The Company did not have any stalled major projects for which the contracts were signed as of 30 September 2025.

Announcement is hereby given.

The board of directors of

Metallurgical Corporation of China Ltd.*

30 October 2025