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**METALLURGICAL CORPORATION OF CHINA LTD. \***

**中國冶金科工股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

*(Stock Code: 1618)*

**POLL RESULTS OF THE 2024 ANNUAL GENERAL MEETING  
HELD ON 30 JUNE 2025**

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.\* (the “**Company**”) is pleased to announce that the 2024 annual general meeting (the “**AGM**”) of the Company was held at 10:00 a.m. on Monday, 30 June 2025 at MCC Tower, No. 28 Shuguang Xili, Chaoyang District, Beijing, 100028, the People’s Republic of China (the “**PRC**”).

References are made to the notice and the circular dated 6 June 2025 of the Company. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as defined in the aforesaid documents. All the proposed resolutions set out in the notice of the AGM were duly passed by way of poll without amendment by the attending Shareholders and authorized proxies carrying voting rights.

As at the date of the AGM, the number of issued Shares of the Company was 20,723,619,170, comprising 17,852,619,170 A Shares and 2,871,000,000 H Shares.

**AGM**

Pursuant to the Articles of Association of the Company, the AGM was presided over by Mr. Chen Jianguang, the chairman of the Company. Mr. Bai Xiaohu and Mr. Lang Jia attended the AGM, and the attendance rate of Directors was 42.86%.

As at the date of the AGM, the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the AGM was 20,723,619,170, representing 100% of the total issued Shares of the Company. China Minmetals and its associate, CMGC, held in aggregate 10,190,955,300 A Shares in the Company as at the date of the AGM (representing approximately 49.18% of the total issued share capital of the Company as at the date of the AGM). In view of China Minmetals’ interests in the transactions under the New Framework Agreement, China Minmetals and CMGC shall

abstain from voting on the considering and approval of resolution No.8. Save as China Minmetals and CMGC, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM. There were no Shares entitling the holder to attend and abstain from voting in favor of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholders have stated their intention in the circular of the AGM to vote against or abstain from voting on the resolutions proposed at the AGM.

Shareholders and authorized proxies holding an aggregate of 11,945,924,079 Shares, representing 57.6440% of the total voting Shares of the Company, were present at the AGM. The convening of the AGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association of the Company.

Numbers of Shareholders and proxies attending the meeting	1,233
including: number of holders of A Shares	1,231
number of holders of H Shares	2

Total number of Shares with voting rights held by the attending Shareholders	11,945,924,079
including: total number of Shares held by holders of A Shares	11,591,244,556
total number of Shares held by holders of H Shares	354,679,523

Percentage of Shares with voting rights held by the attending Shareholders against the total number of Shares of the Company with voting rights (%)	57.6440
including: percentage of Shares held by holders of A Shares against the total number of Shares (%)	55.9325
percentage of Shares held by holders of H Shares against the total number of Shares (%)	1.7115

The voting on the resolutions at the AGM was taken by poll pursuant to the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Types of Shareholders	For		Against		Abstain	
			Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1.	To consider and approve the proposal in relation to the “Work Report of the Board of MCC for the Year 2024”.	A Shares	11,530,985,049	99.4801	58,916,541	0.5083	1,342,966	0.0116
		H Shares	339,861,800	95.8222	14,665,723	4.1349	152,000	0.0429
		Total	11,870,846,849	99.3715	73,582,264	0.6160	1,494,966	0.0125
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.								

Ordinary Resolutions		Types of Shareholders	For		Against		Abstain	
			Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
2.	To consider and approve the proposal in relation to the “Work Report of the Supervisory Committee of MCC for the Year 2024”.	A Shares	11,580,362,472	99.9061	9,599,918	0.0828	1,282,166	0.0111
		H Shares	350,215,523	98.7414	4,312,000	1.2157	152,000	0.0429
		Total	11,930,577,995	99.8715	13,911,918	0.1165	1,434,166	0.0120
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.								
3.	To consider and approve the proposal in relation to the report on final accounts of the Company for the year 2024 (as set out in the 2024 annual report of the Company).	A Shares	11,580,161,872	99.9044	9,863,518	0.0851	1,219,166	0.0105
		H Shares	349,748,523	98.6097	4,779,000	1.3474	152,000	0.0429
		Total	11,929,910,395	99.8659	14,642,518	0.1226	1,371,166	0.0115
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.								
4.	To consider and approve the proposal in relation to the profit distribution plan of the Company for the year 2024.	A Shares	11,582,002,867	99.9203	8,187,523	0.0706	1,054,166	0.0091
		H Shares	354,594,318	99.9760	85,205	0.0240	0	0.0000
		Total	11,936,597,185	99.9219	8,272,728	0.0693	1,054,166	0.0088
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution. The Company will separately announce the details of the arrangements regarding the distribution of the 2024 final dividend in accordance with the relevant regulatory requirements in due course.								
5.	To consider and approve the proposal in relation to the emoluments of Directors and Supervisors of the Company for the year 2024.	A Shares	11,578,270,620	99.8881	11,526,170	0.0994	1,447,766	0.0125
		H Shares	349,892,322	98.6503	4,787,201	1.3497	0	0.0000
		Total	11,928,162,942	99.8513	16,313,371	0.1366	1,447,766	0.0121
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.								
6.	To consider and approve the proposal in relation to the plan of guarantees to be provided by the Company for the year 2025.	A Shares	11,454,529,595	98.8205	135,150,395	1.1660	1,564,566	0.0135
		H Shares	158,719,310	44.7501	195,960,213	55.2499	0	0.0000
		Total	11,613,248,905	97.2152	331,110,608	2.7717	1,564,566	0.0131
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.								

Ordinary Resolutions		Types of Shareholders	For		Against		Abstain	
			Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
7.	To consider and approve the proposal in relation to the appointment of the Company’s auditor and internal control auditor for the year 2025.	A Shares	11,581,148,544	99.9129	8,811,046	0.0760	1,284,966	0.0111
		H Shares	350,453,523	98.8085	4,226,000	1.1915	0	0.0000
		Total	11,931,602,067	99.8801	13,037,046	0.1091	1,284,966	0.0108
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.								
8.	To consider and approve the proposal in relation to the entering into of the New Framework Agreement between the Company and China Minmetals and annual caps of continuing connected transactions for the year 2026.	A Shares	1,389,994,044	99.2648	8,842,946	0.6315	1,452,266	0.1037
		H Shares	350,453,523	98.8085	4,226,000	1.1915	0	0.0000
		Total	1,740,447,567	99.1726	13,068,946	0.7447	1,452,266	0.0827
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.								
9.	To consider and approve the proposal in relation to the asset-backed securitization business plan of the Company.	A Shares	11,582,284,044	99.9227	7,491,446	0.0646	1,469,066	0.0127
		H Shares	350,453,523	98.8085	4,226,000	1.1915	0	0.0000
		Total	11,932,737,567	99.8896	11,717,446	0.0981	1,469,066	0.0123
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.								
Special Resolutions		Types of Shareholders	For		Against		Abstain	
			Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
10.	To consider and approve the proposal in relation to the amendments to the Articles of Association.	A Shares	11,443,053,559	98.7215	146,448,431	1.2634	1,742,566	0.0151
		H Shares	25,524,927	7.1966	221,879,596	62.5578	107,275,000	30.2456
		Total	11,468,578,486	96.0041	368,328,027	3.0833	109,017,566	0.9126
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.								
11.	To consider and approve the proposal in relation to the amendments to the Rules of Procedure for the General Meetings.	A Shares	11,441,317,035	98.7065	148,448,455	1.2807	1,479,066	0.0128
		H Shares	21,183,726	5.9726	226,220,797	63.7818	107,275,000	30.2456
		Total	11,462,500,761	95.9532	374,669,252	3.1364	108,754,066	0.9104
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.								

Special Resolutions		Types of Shareholders	For		Against		Abstain	
			Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
12.	To consider and approve the proposal in relation to the amendments to the Rules of Procedure for the Board Meetings.	A Shares	11,580,996,744	99.9116	8,823,746	0.0761	1,424,066	0.0123
		H Shares	350,453,523	98.8085	4,226,000	1.1915	0	0.0000
		Total	11,931,450,267	99.8788	13,049,746	0.1092	1,424,066	0.0120
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.								

Pursuant to the relevant laws and regulations of the PRC, the Company announces the poll results of holders of A Shares who individually or collectively hold less than 5% of the total issued Shares of the Company in respect of the resolutions No.4, No.5, No.6, No.7, No.8 and No.9 proposed at the AGM as follows:

Ordinary Resolutions		For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
4.	To consider and approve the proposal in relation to the profit distribution plan of the Company for the year 2024.	163,287,567	94.6434	8,187,523	4.7456	1,054,166	0.6110
5.	To consider and approve the proposal in relation to the emoluments of Directors and Supervisors of the Company for the year 2024.	159,555,320	92.4802	11,526,170	6.6807	1,447,766	0.8391
6.	To consider and approve the proposal in relation to the plan of guarantees to be provided by the Company for the year 2025.	35,814,295	20.7584	135,150,395	78.3348	1,564,566	0.9068
7.	To consider and approve the proposal in relation to the appointment of the Company's auditor and internal control auditor for the year 2025.	162,433,244	94.1482	8,811,046	5.1070	1,284,966	0.7448

Ordinary Resolutions		For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
8.	To consider and approve the proposal in relation to the entering into of the New Framework Agreement between the Company and China Minmetals and annual caps of continuing connected transactions for the year 2026.	162,234,044	94.0328	8,842,946	5.1255	1,452,266	0.8417
9.	To consider and approve the proposal in relation to the asset-backed securitization business plan of the Company.	163,568,744	94.8064	7,491,446	4.3421	1,469,066	0.8515

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company in Hong Kong, acted as one of the scrutineers for the vote-taking at the AGM. The work performed by Computershare Hong Kong Investor Services Limited did not include provision of any assurance or advice on matters of legal interpretation or legal entitlement to vote.

## LAWYERS' CERTIFICATION

As certified and stated in the legal opinion issued by Jia Yuan Law Offices, Beijing, the convening and procedures of the AGM conformed to the requirements of the laws, administrative regulations and the Articles of Association of the Company; the attendees and the convener of the AGM possessed valid qualifications; the voting process and the voting results were lawful and valid; and the resolutions passed at the AGM were lawful and valid.

By order of the Board  
**Metallurgical Corporation of China Ltd.\***  
**Chang Qi**  
*Joint Company Secretary*

Beijing, the PRC  
30 June 2025

*As at the date of this announcement, the Board comprises executive Directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive Directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative Director); and independent non-executive Directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.*

\* For identification purposes only